

Divorce Budget Worksheet

As you prepare for your dissolution it is imperative for you to understand your current financial situation. To that end, you should create and keep track of a monthly budget in order to maintain a positive cash flow.

Monthly expenses should be calculated for yourself and your dependents and calculated for the future, after separation, based on the anticipated parenting plan schedule.

MONTHLY INCOME	Amount Received	Budgeted Amount	Difference
Salary (after taxes)			
Unemployment Benefits			
TANF			
Child Support/Maintenace			
Other			
Other			
TOTAL INCOME			
EXPENSES	Actual Cost	Budgeted Amount	Difference
Housing			
Mortgage/Rent			
Insurance			
Electricity			
Taxes			
Water/Sewage/Waste			
Heat (gas & oil)			
Telephone (landline)			
Cell Phone			
Cable			
Internet			
Other			
TOTAL HOUSING			

FOOD	Amount	Budgeted Amount	Difference
Groceries			
Meals Eaten Out			
Home Supplies			
Other			
TOTAL FOOD			
CHILDREN	Amount	Budgeted Amount	Difference
Day Care/Babysitting			
Clothing			
Tuition (if any)			
Extra Curricular			
Other Child Support Received (Prior Born)			
Other Child Support Paid (Prior Born)			
Other			
TOTAL CHILDREN			
TRANSPORTATION	Amount	Budgeted Amount	Difference
Vehicle Payments/Lease			
Vehicle Gas/Ordinary Care			
Insurance			
Parking			
Public Transit/Tolls			
TOTAL TRANSPORTATION			
HEALTH CARE	Amount	Budgeted Amount	Difference
Medical (omit if fully covered)			
Dental (omit if fully covered)			
Uninsured Medical/Dental/Vision			
Other			
TOTAL HEALTH CARE			

PERSONAL EXPENSES (Individual)	Amount	Budgeted Amount	Difference
Clothing			
Hair Care/Personal			
Clubs/Recreation			
Education			
Books/Newspaper/Magazines			
Movies/Games/Hobbies			
Gifts			
Other			
TOTAL PERSONAL EXPENSES			
MISCELLANEOUS EXPENSES	Amount	Budgeted Amount	Difference
Life Insurance (if not deducted from income)			
Other			
Other			
Other			
TOTAL MISCELLANEOUS			
DEBTS	Amount	Budgeted Amount	Difference
Credit Card 1			
Credit Card 2			
Credit Card 3			
Credit Card 4			
Credit Card 5			
Loans (nor previously included)			
TOTAL DEBTS			

	Amount	Budgeted Amount	Difference
EXPENSE TOTALS			
LIQUID ASSETS			
Money Set Aside for Large Purchases			
On Deposit in Banks			
Cash Value of Life Insurance			
Other			
TOTAL LIQUID ASSETS			
SUMMARY			
TOTAL INCOME			
TOTAL EXPENSES			
INCOME LESS EXPENSES			